



Excess, CBRA & NPC Flood Program –
Agent Underwriting Rules – 1st January 2009 to 31st December 2010

*** If your risk does not meet the following criteria, please submit the application and we will obtain approval and terms from company underwriter.

For Immediate Binding –

Maximum Coverage Limit (Real & Personal Property / BI): \$5mm per policy

- We must obtain special acceptance to bind at higher limits

Stand Alone Excess Contents Coverage Limit: \$5mm

- We must obtain special acceptance to bind at higher limits

Loss History:

- No more than 2 prior losses in 5 years

Risks requiring special acceptance:

- V Zone risks having negative elevation differences
- A Zone risks having negative elevation difference and located within 1000ft of a flood source
- Risks which have suffered more than 2 prior losses in 5 years or suffered a loss \geq \$150,000 (high deductibles to be considered when xs of non – nfip)
- Risks located in:

*AL: Dauphin Island

*MS: Gulfport, Pass Christian

*DE: Bethany Beach

*NY: Fire Island

*LA: St Bernard Parish

*TX: Padre Island (78597)

Additional Information:

- For all Primary Residence risks not written at 80% a risk adjustment is applied and we must obtain signed acknowledgement upon request to bind; Secondary Homes & Commercial Risks are accepted and policy valuation is Actual Cash Value
- ALE is available for Primary residences for the rate of \$50.00 per \$5000 of coverage; higher limits available. Must be sold in conjunction with building coverage
- 25% min. earned premium to apply to all policies (subject to vary according to risk)
- Min. Premium of \$300 to apply to Residential & \$500 to Commercial (subject to change)

- Inspections are required on all V Zones, CBRA risks, NPC risks and A Zones with excess coverage limit bound \geq \$2.5mm. Applies to policy limit.

Business Interruption Coverage (BI):

- <\$1mm // \$50k deductible
- >\$1mm // \$100k deductible
- BI must be sold in conjunction with Real or Personal Property
- Special Acceptance Risks for BI:

*Casinos

*Hotels/Motels

*Pharmaceutical Manufacturing
Plants

*Chemical Plants

*Power Generation Plants

*Pulp & Paper Plants

* Basic Metal Plants

*Cement & Lime Plants

*Glass Manufacturing Plants

*Sugar Manufacturing Plants

Minimum Required Primary Limits for Excess Flood:

	<u>Building/ Regular Program</u>	<u>Building/Emergency Program</u>	<u>Contents/Regu lar Program</u>	<u>Contents/Emergency Program</u>
Residential, 1-4 Family, Apt/Coop Bldg	\$250,000	\$35,000	\$100,000	\$10,000
Commercial Building, Hotel/Motel, Nursing Home	\$500,000	\$100,000	\$500,000	\$100,000
Residential Condominium	\$250,000 times # of Units	<u>N/A</u>	\$100,000	<u>N/A</u>

****These Guidelines are merely guidelines and are subject to change at any time without prior notice****

CBRA & NPC submissions are subject to different terms & conditions.